



DS5001

Unison's Default Price-Quality Path Annual Compliance Statement 2025-26

For the assessment period ended 31 March 2026

Pursuant to
Electricity Distribution Services Default Price-Quality Path Determination 2025

Data Classification: Public
Published Date: 31/08/2026

DS5001 Unison's Default Price Quality-Path Annual Compliance Statement 2025-26

Overview

Intended audience

This annual compliance statement is published in accordance with clause 11.3 of the 2025 Default Price-Quality Path Determination. It applies to the first assessment period commencing 1 April 2025 and ending 31 March 2026.

Document contributors

Contributors	Name and Position Title	Approval Date
Owner	Pricing Manager	13/08/2026
Authoriser	Regulatory Manager	27/08/2026
Approver	General Manager Customer, Commercial and Regulatory	28/08/2026

Key dates

Published Date 31/08/2026

Disclaimer

The information presented in this Annual Compliance Statement has been prepared solely for the purpose of complying with the requirements of the Electricity Distribution Services Default Price-Quality Path Determination 2025. This statement has not been prepared for any other purpose. Unison Networks Limited expressly disclaims any liability to any other party who may rely on this statement for any other purpose.

**Certification
of Annual
Compliance
Statement**



SCHEDULE 7: DIRECTORS' CERTIFICATE ON ANNUAL COMPLIANCE STATEMENT

Clause 11.5(d)

We, Robert Wheeler and Dan Druzianic, being directors of Unison Networks Limited certify that, having made all reasonable enquiry, to the best of my/our knowledge and belief, the attached annual compliance statement of Unison Networks Limited, and related information, prepared for the purposes of the Electricity Distribution Services Default Price-Quality Path Determination 2025 has been prepared in accordance with all the relevant requirements.

Robert Wheeler, Chair

Date: 27 August 2026

Dan Druzianic, Director

Date: 27 August 2026

Note: Section 103(2) of the Commerce Act 1986 provides that no person shall attempt to deceive or knowingly mislead the Commission in relation to any matter before it. It is an offence to contravene section 103(2) and any person who does so is liable on summary conviction to a fine not exceeding \$100,000 in the case of an individual or \$300,000 in the case of a body corporate.

- Referenced Legislation**
- Electricity Distribution Services Default Price-Quality Path Determination 2025 [2024] NZCC 28 (Amended)
 - Electricity Distribution Services Default Price-Quality Path (Unison Networks Limited 2025 (CPI correction) Amendment Determination 2025.

Clarification Clarification of any matter referred to in this document should be directed to:

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Content This document contains the following topics:

Topic	See Page
Overview	2
Certification of Annual Compliance Statement.....	3
1 Wash-up Amount.....	5
1.1 Statement of Compliance	5
1.2 Wash-up amount calculation	5
1.3 Actual allowable revenue (AAR).....	5
1.4 Actual net allowable revenue (ANAR)	6
1.5 Actual revenue (AR).....	6
1.6 Revenue foregone (RV)	8
2 Quality Standards.....	9
2.1 Compliance with planned interruptions quality standards	9
2.2 Planned SAIDI and SAIFI assessed values	10
2.3 Compliance with unplanned interruptions quality standards	11
2.4 Major events	12
2.5 Compliance with extreme event standards	12
2.6 Quality incentive adjustment.....	13
3 Transactions.....	14
3.1 Statement of Compliance	14
Appendix A – Pass-through and Recoverable Costs.....	15
Appendix B – Prices and Quantities.....	17
Appendix C – Policies and Procedures for Measuring Planned and Unplanned Interruptions	25
Appendix D – Independent Auditor's Report	31

1 Wash-up Amount

1.1 Statement of Compliance

As demonstrated in *point 1.2* in Table 1, and consistent with IM Determination and Schedule 1.6 and 1.7 of the Determination, Unison has complied with the wash-up accrual amount calculation for the first assessment period.

1.2 Wash-up accrual amount calculation

Wash-up Accrual Amount RY26		
Term	Description	Value (\$000)
Actual allowable revenue (AAR)	<i>Actual net allowable revenue Plus: actual pass-through costs Plus: actual recoverable costs Plus: revenue receivable under all large connection contracts</i>	187,309
Actual revenue (AR)	<i>Sum of actual revenue from prices plus other regulated income Plus: actual revenue received under all large connection contracts</i>	180,513
ΔRLCC	<i>Large connection contract wash-up amount calculated in accordance with paragraph (9) of Schedule 1.6</i>	0
Wash-up accrual amount	AAR - AR - RV	6,795

Table 1 – Wash-up Accrual Amount Calculation

1.3 Actual allowable revenue (AAR)

Actual Allowable Revenue RY26		
Term	Description	Value (\$000)
Actual net allowable revenue (ANAR) RY26	<i>Actual net allowable revenue for the first assessment period</i>	137,229
Actual pass-through costs	<i>Sum of all pass-through costs that were incurred or approved by the Commission in the assessment period</i>	39,941
Actual recoverable costs	<i>Sum of all recoverable costs that were incurred or approved by the Commission in the assessment period</i>	10,138
QRLCC	<i>Revenue receivable under all large connection contract</i>	0
Total actual allowable revenue (AAR)	<i>Actual net allowable revenue + actual pass-through costs and actual recoverable costs</i>	187,309

Table 2 – Actual Allowable Revenue

Note

Following recognition of an error in interpretation of the expression of the CPI formulae in Unison's Major Capex Amendment during RY22 and RY24, with the error identified during RY26, the Allowable Revenue for the periods of DPP3 has been adjusted. As a direct consequence, the wash-ups calculated during the DPP3 period have been re-calculated. This has had the effect of changing the wash-up draw down used to calculate the Actual Allowable Revenue for RY26. Calculations have been performed using the revised Actual Net Allowable Revenue for each period of DPP3 along with the Actual Pass through and Recoverable costs and Actual Revenue to determine the wash-up.

1.4 Actual net allowable revenue (ANAR)

Actual Net Allowable Revenue RY26		
Term	Description	Value (\$000)
Actual Maximum Allowable Revenue	<i>Actual maximum allowable revenue</i>	136,286
Forecast Δ CPI ₂₀₂₆	<i>Forecast Change in Consumer Price Index</i>	2.27%
Δ CPI ₂₀₂₆	<i>Actual Change in Consumer Price</i>	2.98%
Actual net allowable revenue RY26 (ANAR)	<i>Actual net allowable revenue for the first assessment period</i>	137,229

Table 3 – Actual Net Allowable Revenue

Refer to *Appendix B* for further information supporting actual revenue from prices.

1.5 Actual revenue (AR)

Actual Revenue RY26		
Term	Description	Value (\$000)
Actual revenue from prices	<i>Actual prices between 1 April 2025 and 31 March 2026 multiplied by actual quantities for the assessment period</i>	180,384
Other regulated income	<i>Other income associated with supply of electricity distribution services</i>	129
ARLCC	<i>Actual revenue received under all large connection contract</i>	0
Total actual revenue (AR)	<i>Sum of actual revenue from prices plus other regulated income plus large connection contract</i>	180,513

Table 4 – Actual Revenue

Refer to *Appendix B* for further information supporting actual revenue from prices.

1.6 Large Connection Contract Wash-up

Table 5 shows the calculation of large connection contract wash-up consistent with clause (9) of Schedule 1.6 of the Determination.

Large Connection Contract Wash-up		
Term	Description	Value (\$000)
	QRLCC – Revenue receivable under all large connection contracts	0
	Less: ARLCC – Actual revenue received under all large connection contracts	0
LCC wash-up	<i>Large connection contract wash-up</i>	0

Table 5 – Large Connection Contract Wash-up

1.7 Wash-up Account Balance RY26

Wash-up Account Balance RY26		
Term	Description	Value (\$000)
Wash-up account balance		27,191
Time value of money adjustment		1,437
Wash-up accrual amount RY26		6,795
Wash-up draw down amount RY26		15,516
Revenue foregone RY26		0
Wash-up Account Balance		19,908

Table 6 – Wash-up Account Balance RY26

Refer to *Appendix B* for further information supporting actual revenue from prices.

1.8 Revenue foregone (RV)

Table 7 shows the revenue foregone consistent with clause 3.1.4(6) and 3.1.4(7) of the IM Determination.

Voluntary Revenue Foregone RY26		
Term	Description	Value (\$000)
	Undercharging limit - 0.9 * FAR	163,913
	Forecast revenue from prices	183,355
Revenue foregone (RV)	<i>If Undercharging limit less than Forecast Revenue then nil, otherwise Undercharging limit less Forecast Revenue</i>	0

Table 7 – Revenue Foregone

2 Quality Standards

2.1 Compliance with planned interruptions quality standards

Unison is subject to a planned accumulated SAIDI limit and a planned accumulated SAIFI limit. These limits are assessed for the DPP regulatory period as stated in clause 9 of the Determination.

Tables 8 and 9 show the:

- planned accumulated SAIDI and SAIFI limits for Unison for the DPP regulatory period, and
- planned SAIDI and SAIFI assessed values for the first assessment period.

Planned Interruptions Quality Standard – SAIDI	
Sum of planned SAIDI assessed values $\leq$ Planned accumulated SAIDI limit	
Planned accumulated SAIDI limit	688.37
Planned SAIDI assessed value for the first assessment period	77.24
Compliance result	Compliant

Table 8 – SAIDI Planned Compliance

Planned Interruptions Quality Standard – SAIFI	
Sum of planned SAIFI assessed values $\leq$ Planned accumulated SAIFI limit	
Planned accumulated SAIFI limit	4.9114
Planned SAIFI assessed value for the first assessment period	0.4966
Compliance result	Compliant

Table 9 – SAIFI Planned Compliance

2.2 Planned SAIDI and SAIFI assessed values

Tables 10 and 11 show Unison's planned SAIDI and SAIFI assessed values for the assessment period.

Planned SAIDI Assessed Value RY26		
Term	Description	Value
Class B non-notified interruptions		20.67
Class B notified interruptions falling outside window		3.95
Class B SAIDI INTSA Value		0
SAIDI _B	<i>Sum of Class B non-notified interruptions</i>	24.62
Class B notified interruptions falling inside window		95.56
Class B intended interruptions cancelled without notice		9.68
Class B intended interruptions cancelled with notice		-
SAIDI _N	<i>Sum of Class B notified interruptions</i>	105.24
Planned SAIDI assessed value	$SAIDI_B + (SAIDI_N/2)$	77.24

Table 10 – Planned SAIDI Assessment

Planned SAIFI Assessed Value RY26		
Term	Description	Value
Planned SAIFI assessed value	<i>Sum of Class B interruptions commencing within the assessment period excluding the sum of any SAIFI INTSA values</i>	0.4966

Table 11 – Planned SAIFI Assessment

2.3 Compliance with unplanned interruptions quality standards

As demonstrated in Tables 12 and 13, and consistent with clause 9.7 of the Determination, Unison has complied with the unplanned interruptions quality standard.

Unplanned Interruptions Quality Standard RY26 – SAIDI		
Unplanned SAIDI assessed value ≤ Unplanned SAIDI limit		
Unplanned SAIDI limit		81.52
SAIDI value for each 30-minute period excluding the sum of any SAIDI INTSA values		0
SAIDI INTSA values		0
Unplanned SAIDI assessed value	<i>Sum of normalised SAIDI values for Class C interruptions commencing within the assessment period</i>	55.98
Compliance result		Compliant

Table 12 – SAIDI Unplanned Compliance

Unplanned Interruptions Quality Standard RY26 – SAIFI		
Unplanned SAIFI assessed value ≤ Unplanned SAIFI limit		
Unplanned SAIFI limit		1.7244
SAIFI value for each 30-minute period excluding the sum of any SAIFI INTSA values		0
SAIFI INTSA values		0
Unplanned SAIFI assessed value	<i>Sum of normalised SAIFI values for Class C interruptions commencing within the assessment period</i>	1.1234
Compliance result		Compliant

Table 13 – SAIFI Unplanned Compliance

Appendix C provides information about policies, procedures and calculations for measuring planned and unplanned interruptions during the assessment period.

2.4 Major events

Tables 14 and 15 show the SAIDI and SAIFI values attributed to major events which occurred during the assessment period. The unplanned SAIDI and unplanned SAIFI boundary values for these major events are 3.67 and 0.0630 respectively. These values are taken from the Determination, Schedule 3.2.

Unplanned SAIDI Major Events RY26			
Start	End	Pre-normalised Unplanned SAIDI	Normalised Unplanned SAIDI
15/07/2025 08:00	17/07/2025 00:00	4.48	0.16
20/10/2025 17:00	22/10/2025 16:00	6.99	1.29
12/11/2025 00:30	14/11/2025 00:30	9.83	1.03
14/02/2026 22:00	17/02/2026 00:30	11.83	1.16

Table 14 – SAIDI Unplanned Major Events

Unplanned SAIFI Major Events RY26			
Start	End	Pre-normalised Unplanned SAIFI	Normalised Unplanned SAIFI
7/11/2025 02:30	9/11/2025 02:00	0.0835	0.0040
12/11/2025 12:00	13/11/2025 23:30	0.0725	0.0135

Table 15 – SAIFI Unplanned Major Events

2.5 Compliance with extreme event standards

As demonstrated in Table 16, and consistent with clause 9.9 of the Determination, Unison has complied with the extreme event standard.

Extreme Event Standard RY26	
<i>Unplanned SAIDI value ≤ 120 minutes, and customer interruption minutes ≤ six million during any 24-hour period, excluding unplanned interruptions from major external factors</i>	
Number of Extreme Events	Compliance Result
0	Compliant

Table 16 – Extreme Event Compliance

2.6 Quality incentive adjustment

Table 17 shows Unison's quality incentive adjustment for the assessment period.

Quality Incentive Adjustment RY26		
Term	Description	Value (\$000)
SAIDI planned adjustment	$(SAIDI_{planned, target} - SAIDI_{planned, assessed}) \times 0.5 \times IR$	154.60
SAIDI unplanned adjustment	$(SAIDI_{unplanned, target} - SAIDI_{unplanned, assessed}) \times IR$	366.15
Total adjustment	<i>SAIDI planned adjustment + SAIDI unplanned adjustment</i>	520.74
Revenue at risk	$0.02 \times ANAR$	2,744.58
Total penalty/reward		520.74
67th percentile estimate of post-tax WACC		6.02%
Quality incentive adjustment		585.34

Table 17 – Quality Incentive Adjustment

Table 18 shows Unison's quality incentive adjustment inputs consistent with Schedule 4 of the Determination.

Quality Incentive Adjustment Inputs RY26		
SAIDI	Planned	Unplanned
Interruption Cap	137.67	81.52
Interruption Collar	0.00	0.00
Interruption Target	86.78	67.28
Assessed Value	77.24	55.98
Incentive Rate		32,406
Actual Net Allowable Revenue (ANAR) \$000		137,229
Minimum of Cap and Assessed	77.24	55.98
SAIDI subject to incentive (target – assessed)	9.54	11.30
Adjustment rate \$	16,203	32,406
SAIDI adjustment \$000	154.60	366.15

Table 18 – Quality Incentive Inputs

3 Transactions

3.1 Statement of Compliance	Unison has not entered into any agreements with another EDB or Transpower for an amalgamation, merger, major transaction or transfer in the assessment period.
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Appendix A – Pass-through and Recoverable Costs

Actual and Forecast Pass-through Costs RY26				
Actual Pass-through Costs	Actual (\$000)	Forecast (\$000)	Forecast Variance (\$000)	Explanation for Variances
Local Body Rates on system fixed assets	1,350	1,360	-10	
Commerce Act levies	419	400	19	
Electricity Authority levies	599	484	114	Common Quality charges increased by 15% from 1 July 2025.
Utilities Disputes levies	85	75	10	
Transmission				
Benefit-based	4,802	4,117	685	Charges for the new GXP at Tauhara commenced during the year.
Connection	7,210	7,176	34	Charges for the new GXP at Tauhara increased due to the wash-up once actual construction costs were confirmed.
Residual	23,102	23,102	0	
Transition	14	14	0	
New Investment Contracts	2,313	1,867	466	Transmission Variation
System Operator Charges	9	9	0	
Quality Charges – ATI	38	35	3	
Total actual pass-through costs	39,941	38,640	1,302	

Table 19 – Total Actual Pass-through Costs

Actual and Forecast Recoverable Costs RY26				
Actual Recoverable Costs	Actual (\$000)	Forecast (\$000)	Forecast Variance (\$000)	Explanation for Variances
IRIS incentive adjustment	(5,191)	(5,191)	0	
Catastrophic event allowance	0	0	0	
Extended reserves allowance	0	0	0	
Quality incentive adjustment	(322)	(322)	0	
Fire and Emergency NZ levies	135	123	12	
Innovation project allowance	0	0	0	
Wash-up draw down amount	15,516	16,747	(1,231)	Adjustment for CPI error
Total actual recoverable costs	10,138	11,357	(1,219)	

Table 20 – Total Actual Recoverable Costs

Appendix B – Prices and Quantities

Table 20 shows the actual prices and quantities for the actual revenue for the first assessment period.

Actual Revenue from Prices RY26

Hawke's Bay:

Price Code	Unit	Unit Price	Quantity	Revenue (\$000)
E-H-DNR-24UC	Kilowatt-hour	0.0870	1,367,161	119
E-H-DNR-AICO	Kilowatt-hour	0.0630	342,367	22
E-H-DNR-CTRL	Kilowatt-hour	0.0270	151,066	4
E-H-DNR-CTUD	Kilowatt-hour	0.1250	6,143	1
E-H-DNR-DGEN	Kilowatt-hour	0.0000	52,580	0
E-H-DNR-NITE	Kilowatt-hour	0.0000	5,225	0
E-H-DNR-PROJ	Kilowatt-hour	0.0870	3,663	0
E-H-I60-DMND	Kilowatt	0.0000	499,902	0
E-H-I60-KVAR	Reactive Power	7.5500	29,415	222
E-H-I60-RKVAR	Reactive Power	(7.5500)	7,522	-57
E-H-I60-TAIC	Kilowatt-hour	0.0000	208,168,055	0
E-H-M11-24UC	Kilowatt-hour	0.1140	25,626,647	2,921
E-H-M11-AICO	Kilowatt-hour	0.0900	12,683,900	1,142
E-H-M11-CTRL	Kilowatt-hour	0.0540	5,916,292	319
E-H-M11-CTUD	Kilowatt-hour	0.1630	78,566	13
E-H-M11-DGEN	Kilowatt-hour	0.0000	1,216,489	0
E-H-M11-NITE	Kilowatt-hour	0.0000	155,105	0
E-H-M11-PROJ	Kilowatt-hour	0.1140	100,626	11
E-H-M12-24UC	Kilowatt-hour	0.0870	39,529,563	3,439
E-H-M12-AICO	Kilowatt-hour	0.0630	18,155,877	1,144
E-H-M12-CTRL	Kilowatt-hour	0.0270	7,133,796	193
E-H-M12-CTUD	Kilowatt-hour	0.1250	193,201	24
E-H-M12-DGEN	Kilowatt-hour	0.0000	1,556,967	0
E-H-M12-NITE	Kilowatt-hour	0.0000	258,671	0
E-H-M12-PROJ	Kilowatt-hour	0.0870	139,798	12
E-H-MC-24UC	Kilowatt-hour	0.0410	107,494,468	4,407
E-H-MC-24UCHH	Kilowatt-hour	0.0410	24,836	1
E-H-MC-CTRL	Kilowatt-hour	0.0160	479,274	8
E-H-MC-CTUD	Kilowatt-hour	0.0590	4,067,366	240
E-H-MC-DEFT	Kilowatt-hour	0.0490	3,963,375	194
E-H-MC-DGEN	Kilowatt-hour	0.0000	1,574,098	0
E-H-MC-DMND	Kilowatt	2.5000	712,711	1,782
E-H-MC-KVAR	Reactive Power	7.5500	51,857	392
E-H-MC-NITE	Kilowatt-hour	0.0000	1,667,668	0
E-H-MC-PROJ	Kilowatt-hour	0.0410	188,500	8
E-H-MC-SOPD	Kilowatt	2.7500	388,825	1,069
E-H-MC-TAIC	Kilowatt-hour	0.0000	216,018,244	0
E-H-MC-WOPD	Kilowatt	5.7500	284,364	1,635
E-H-NDA-24UC	Kilowatt-hour	0.0900	19,855,377	1,787

Price Code	Unit	Unit Price	Quantity	Revenue (\$000)
E-H-NDA-CTRL	Kilowatt-hour	0.0360	399,593	14
E-H-NDA-CTUD	Kilowatt-hour	0.1210	297,585	36
E-H-NDA-DGEN	Kilowatt-hour	0.0000	193,489	0
E-H-NDA-NITE	Kilowatt-hour	0.0320	133,302	4
E-H-NDA-PROJ	Kilowatt-hour	0.0900	20,554	2
E-H-TCU-CTRL	Kilowatt-hour	0.0360	250,949	9
E-H-TCU-DGEN	Kilowatt-hour	0.0000	200,304	0
E-H-TCU-OFPK	Kilowatt-hour	0.0300	4,985,506	150
E-H-TCU-ONPK	Kilowatt-hour	0.1190	6,516,585	775
E-H-TCU-PROJ	Kilowatt-hour	0.0900	19,527	2
E-H-TCU-SHDR	Kilowatt-hour	0.0810	10,341,197	838
E-H-THU-CTRL	Kilowatt-hour	0.0270	17,393,258	470
E-H-THU-DGEN	Kilowatt-hour	0.0000	5,340,277	0
E-H-THU-NITE	Kilowatt-hour	0.0000	48,776	0
E-H-THU-OFPK	Kilowatt-hour	0.0000	39,065,459	0
E-H-THU-ONPK	Kilowatt-hour	0.1340	36,120,236	4,840
E-H-THU-PKIN	Kilowatt-hour	0.0970	15,801,143	1,533
E-H-THU-PROJ	Kilowatt-hour	0.0870	88,400	8
E-H-THU-SHDR	Kilowatt-hour	0.1040	48,593,240	5,054
E-H-THU-SHIN	Kilowatt-hour	0.0780	21,387,610	1,668
E-H-TLU-CTRL	Kilowatt-hour	0.0540	13,401,059	724
E-H-TLU-DGEN	Kilowatt-hour	0.0000	4,688,092	0
E-H-TLU-NITE	Kilowatt-hour	0.0000	27,480	0
E-H-TLU-OFPK	Kilowatt-hour	0.0000	21,078,596	0
E-H-TLU-ONPK	Kilowatt-hour	0.1730	21,050,396	3,642
E-H-TLU-PKIN	Kilowatt-hour	0.1370	9,922,216	1,359
E-H-TLU-PROJ	Kilowatt-hour	0.1140	49,568	6
E-H-TLU-SHDR	Kilowatt-hour	0.1390	27,300,978	3,795
E-H-TLU-SHIN	Kilowatt-hour	0.1100	13,313,938	1,465
E-H-U01-1	Kilowatt-hour	0.2500	307	0
E-H-U01-14	Kilowatt-hour	0.2500	1,543	0
E-H-U01-UNMT	Kilowatt-hour	0.2500	417,821	104
E-H-U02-10	Kilowatt-hour	0.2500	1,900	0
E-H-U02-11	Kilowatt-hour	0.2500	1,689	0
E-H-U02-12	Kilowatt-hour	0.2500	2,939	1
E-H-U02-13	Kilowatt-hour	0.2500	865	0
E-H-U02-15	Kilowatt-hour	0.2500	3,111	1
E-H-U02-UNMT	Kilowatt-hour	0.2500	519,097	130
E-H-U03-UNMT	Kilowatt-hour	0.0175	4,247,625	74
F-H-DNR	Kilowatt-hour	2.0000	177,967	356
F-H-I60-007	Kilowatt-hour	716.7500	365	262
F-H-I60-008	Fixed Charges	505.7800	365	185
F-H-I60-009	Fixed Charges	859.0200	365	314
F-H-I60-010	Fixed Charges	828.6700	365	302
F-H-I60-011	Fixed Charges	571.6200	365	209
F-H-I60-012	Fixed Charges	932.8100	365	340
F-H-I60-013	Fixed Charges	2,037.9200	365	744

Price Code	Unit	Unit Price	Quantity	Revenue (\$000)
F-H-I60-014	Fixed Charges	1,496.3400	365	546
F-H-I60-015	Fixed Charges	758.3000	365	277
F-H-I60-016	Fixed Charges	616.0700	365	225
F-H-I60-017	Fixed Charges	1,858.9900	365	679
F-H-I60-022	Fixed Charges	495.1300	365	181
F-H-I60-024	Fixed Charges	459.8500	365	168
F-H-I60-025	Fixed Charges	70.7600	365	26
F-H-I60-026	Fixed Charges	232.6500	365	85
F-H-I60-033	Fixed Charges	354.8900	365	130
F-H-I60-034	Fixed Charges	118.2600	365	43
F-H-I60-035	Fixed Charges	165.9000	365	61
F-H-I60-036	Fixed Charges	218.1700	365	80
F-H-I60-037	Fixed Charges	80.7100	365	29
F-H-I60-038	Fixed Charges	222.6400	365	81
F-H-I60-039	Fixed Charges	262.1300	365	96
F-H-I60-040	Fixed Charges	221.9700	365	81
F-H-I60-041	Fixed Charges	40.0800	365	15
F-H-I60-042	Fixed Charges	293.2200	365	107
F-H-I60-043	Fixed Charges	205.8800	365	75
F-H-I60-044	Fixed Charges	133.7200	365	49
F-H-I60-045	Fixed Charges	126.4900	365	46
F-H-I60-047	Fixed Charges	109.1700	365	40
F-H-I60-048	Fixed Charges	92.6700	365	34
F-H-I60-049	Fixed Charges	178.7200	365	65
F-H-I60-050	Fixed Charges	404.8900	365	148
F-H-I60-051	Fixed Charges	404.8900	365	148
F-H-I60-052	Fixed Charges	255.6900	365	93
F-H-I60-053	Fixed Charges	241.2100	365	88
F-H-I60-054	Fixed Charges	243.7200	365	89
F-H-I60-056	Fixed Charges	23.9700	365	9
F-H-I60-058	Fixed Charges	30.5000	365	11
F-H-I60-059	Fixed Charges	99.0700	365	36
F-H-I60-060	Fixed Charges	27.3600	365	10
F-H-I60-061	Fixed Charges	129.8500	365	47
F-H-I60-062	Fixed Charges	98.6800	365	36
F-H-I60-063	Fixed Charges	45.6200	365	17
F-H-I60-064	Fixed Charges	757.2800	365	276
F-H-I60-065	Fixed Charges	323.5000	365	118
F-H-I60-066	Fixed Charges	320.2100	365	117
F-H-I60-067	Fixed Charges	133.6800	365	49
F-H-I60-068	Fixed Charges	83.0400	365	30
F-H-I60-069	Fixed Charges	48.0600	365	18
F-H-I60-070	Fixed Charges	123.2400	365	45
F-H-I60-071	Fixed Charges	116.1100	365	42
F-H-I60-072	Fixed Charges	38.5600	365	14
F-H-I60-073	Fixed Charges	104.2000	365	38
F-H-I60-074	Fixed Charges	82.0900	365	30

Price Code	Unit	Unit Price	Quantity	Revenue (\$000)
F-H-I60-075	Fixed Charges	55.7600	365	20
F-H-I60-076	Fixed Charges	373.7700	365	136
F-H-I60-077	Fixed Charges	18.3300	365	7
F-H-I60-078	Fixed Charges	365.6300	365	133
F-H-I60-079	Fixed Charges	341.6100	365	125
F-H-I60-080	Fixed Charges	212.1100	365	77
F-H-I60-081	Fixed Charges	37.5000	365	14
F-H-I60-082	Fixed Charges	52.2100	365	19
F-H-I60-083	Fixed Charges	438.8500	365	160
F-H-I60-084	Fixed Charges	624.9500	365	228
F-H-I60-085	Fixed Charges	136.0500	365	50
F-H-I60-086	Fixed Charges	185.4700	365	68
F-H-I60-087	Fixed Charges	95.5500	365	35
F-H-I60-088	Fixed Charges	126.8300	365	45
F-H-I60-089	Fixed Charges	31.6400	365	12
F-H-I60-090	Fixed Charges	328.7700	365	120
F-H-I60-091	Fixed Charges	50.6700	365	18
F-H-I60-092	Fixed Charges	104.7900	365	38
F-H-I60-093	Fixed Charges	123.8900	365	45
F-H-I60-094	Fixed Charges	38.8100	365	14
F-H-I60-102	Fixed Charges	234.5900	365	86
F-H-I60-103	Fixed Charges	31.9200	365	12
F-H-I60-104	Fixed Charges	181.9700	59	11
F-H-M11	Fixed Charges	0.7500	3,191,009	2,393
F-H-M12	Fixed Charges	1.3500	2,805,727	3,788
F-H-MC1	Fixed Charges	7.7500	986,115	7,642
F-H-MC2	Fixed Charges	16.0000	137,762	2,204
F-H-MC3	Fixed Charges	34.5000	85,494	2,950
F-H-MC5	Fixed Charges	50.0000	22,509	1,125
F-H-MC6	Fixed Charges	67.5000	11,621	784
F-H-MC7	Fixed Charges	82.5000	9,146	755
F-H-MC8	Fixed Charges	97.5000	5,475	534
F-H-MC9	Fixed Charges	112.5000	6,277	706
F-H-MC-COAD	Fixed Charges	(1.9000)	365	-1
F-H-MC-T020	Fixed Charges	5.7300	20,482	117
F-H-MC-T030	Fixed Charges	7.5600	17,083	129
F-H-MC-T050	Fixed Charges	9.9200	20,471	203
F-H-MC-T075	Fixed Charges	12.3300	13,140	162
F-H-MC-T100	Fixed Charges	14.6200	8,189	120
F-H-MC-T150	Fixed Charges	16.0500	1,460	23
F-H-NDA	Fixed Charges	2.0500	1,070,351	2,194
F-H-TCU	Fixed Charges	2.0500	1,037,261	2,126
F-H-THU	Fixed Charges	1.3500	7,020,797	9,478
F-H-TLU	Fixed Charges	0.7500	7,634,476	5,726
F-H-U03	Fixed Charges	0.2450	6,414,807	1,572
Hawkes Bay ΣP_{2025/26}*Q_{2025/26}			1,034,101,553	101,398

Central Region:

Price Code	Unit	Unit Price	Quantity	Revenue (\$000)
E-R-DNR-24UC	Kilowatt-hour	0.0790	5,470,013	432
E-R-DNR-AICO	Kilowatt-hour	0.0570	3,423,909	195
E-R-DNR-CTRL	Kilowatt-hour	0.0240	770,645	18
E-R-DNR-CTUD	Kilowatt-hour	0.1135	302,129	34
E-R-DNR-DGEN	Kilowatt-hour	0.0000	113,624	0
E-R-DNR-NITE	Kilowatt-hour	0.0000	178,238	0
E-R-DNR-PROJ	Kilowatt-hour	0.0790	13,856	1
E-R-I60-DMND	Kilowatt-hour	0.0000	294,525	0
E-R-I60-KVAR	Reactive Power	7.5500	73,341	554
E-R-I60-RKVAR	Reactive Power	(7.5500)	29,811	-225
E-R-I60-RKVAR-104	Reactive Power	(7.5500)	48,948	-370
E-R-I60-TAIC	Kilowatt-hour	0.0000	101,730,397	0
E-R-M11-24UC	Kilowatt-hour	0.1060	14,908,879	1,580
E-R-M11-AICO	Kilowatt-hour	0.0840	16,810,354	1,412
E-R-M11-CTRL	Kilowatt-hour	0.0510	2,504,048	128
E-R-M11-CTUD	Kilowatt-hour	0.1520	587,747	89
E-R-M11-DGEN	Kilowatt-hour	0.0000	527,272	0
E-R-M11-NITE	Kilowatt-hour	0.0000	487,929	0
E-R-M11-PROJ	Kilowatt-hour	0.1060	194,784	21
E-R-M12-24UC	Kilowatt-hour	0.0790	23,889,316	1,887
E-R-M12-AICO	Kilowatt-hour	0.0570	21,196,707	1,208
E-R-M12-CTRL	Kilowatt-hour	0.0240	3,642,656	87
E-R-M12-CTUD	Kilowatt-hour	0.1135	1,357,336	154
E-R-M12-DGEN	Kilowatt-hour	0.0000	542,225	0
E-R-M12-NITE	Kilowatt-hour	0.0000	932,000	0
E-R-M12-PROJ	Kilowatt-hour	0.0790	178,552	14
E-R-MC-24UC	Kilowatt-hour	0.0400	113,993,964	4,560
E-R-MC-24UCHH	Kilowatt-hour	0.0400	49,188	2
E-R-MC-CTRL	Kilowatt-hour	0.0160	1,401,779	22
E-R-MC-CTUD	Kilowatt-hour	0.0570	14,294,257	815
E-R-MC-DEFT	Kilowatt-hour	0.0480	4,764,702	229
E-R-MC-DGEN	Kilowatt-hour	0.0000	484,741	0
E-R-MC-DMND	Kilowatt-hour	2.3500	392,784	924
E-R-MC-KVAR	Kilowatt-hour	7.5500	87,736	662
E-R-MC-NITE	Kilowatt-hour	0.0000	5,440,826	0
E-R-MC-PROJ	Kilowatt-hour	0.0400	272,681	11
E-R-MC-RKVAR	Reactive Power	(7.5500)	58,056	-438
E-R-MC-SOPD	Kilowatt	2.7500	208,377	573
E-R-MC-TAIC	Kilowatt-hour	0.0000	120,502,217	0
E-R-MC-WOPD	Kilowatt	5.5000	156,450	862
E-R-NDA-24UC	Kilowatt-hour	0.0700	9,743,350	682
E-R-NDA-CTRL	Kilowatt-hour	0.0280	115,124	3
E-R-NDA-CTUD	Kilowatt-hour	0.0950	474,932	45
E-R-NDA-DGEN	Kilowatt-hour	0.0000	44,784	0

Price Code	Unit	Unit Price	Quantity	Revenue (\$000)
E-R-NDA-NITE	Kilowatt-hour	0.0230	219,499	5
E-R-NDA-PROJ	Kilowatt-hour	0.0700	8,528	1
E-R-TCU-CTRL	Kilowatt-hour	0.0280	381,656	11
E-R-TCU-DGEN	Kilowatt-hour	0.0000	22,549	0
E-R-TCU-OFPK	Kilowatt-hour	0.0230	3,413,148	79
E-R-TCU-ONPK	Kilowatt-hour	0.0930	4,143,935	385
E-R-TCU-PROJ	Kilowatt-hour	0.0700	112,195	8
E-R-TCU-SHDR	Kilowatt-hour	0.0630	6,649,765	419
E-R-THU-CTRL	Kilowatt-hour	0.0240	10,556,130	253
E-R-THU-DGEN	Kilowatt-hour	0.0000	1,727,425	0
E-R-THU-NITE	Kilowatt-hour	0.0000	728,656	0
E-R-THU-OFPK	Kilowatt-hour	0.0000	28,409,345	0
E-R-THU-ONPK	Kilowatt-hour	0.1210	20,117,487	2,434
E-R-THU-PKIN	Kilowatt-hour	0.0870	16,827,567	1,464
E-R-THU-PROJ	Kilowatt-hour	0.0790	75,489	6
E-R-THU-SHDR	Kilowatt-hour	0.0950	27,046,391	2,569
E-R-THU-SHIN	Kilowatt-hour	0.0680	23,042,841	1,567
E-R-TLU-CTRL	Kilowatt-hour	0.0510	5,336,529	272
E-R-TLU-DGEN	Kilowatt-hour	0.0000	1,954,366	0
E-R-TLU-NITE	Kilowatt-hour	0.0000	410,960	0
E-R-TLU-OFPK	Kilowatt-hour	0.0000	16,325,920	0
E-R-TLU-ONPK	Kilowatt-hour	0.1620	12,104,809	1,961
E-R-TLU-PKIN	Kilowatt-hour	0.1290	11,269,695	1,454
E-R-TLU-PROJ	Kilowatt-hour	0.1060	163,484	17
E-R-TLU-SHDR	Kilowatt-hour	0.1270	16,020,681	2,035
E-R-TLU-SHIN	Kilowatt-hour	0.1010	15,289,713	1,544
E-R-U01-17	Kilowatt-hour	0.2500	1,001	0
E-R-U01-19	Kilowatt-hour	0.2500	2,424	1
E-R-U01-20	Kilowatt-hour	0.2500	2,222	1
E-R-U01-UNMT	Kilowatt-hour	0.2500	388,627	97
E-R-U02-19	Kilowatt-hour	0.2500	254	0
E-R-U02-25	Kilowatt-hour	0.2500	462	0
E-R-U02-UNMT	Kilowatt-hour	0.2500	113,069	28
E-R-U03-UNMT	Kilowatt-hour	0.0175	2,682,925	47
F-R-DNR	Kilowatt-hour	2.0000	999,550	1,999
F-R-I60-001	Fixed Charges	1,295.2800	365	473
F-R-I60-002	Fixed Charges	1,260.3900	365	460
F-R-I60-003	Fixed Charges	892.5200	365	326
F-R-I60-005	Fixed Charges	47.3500	0	0
F-R-I60-006	Fixed Charges	105.3100	365	38
F-R-I60-007	Fixed Charges	87.5000	365	32
F-R-I60-008	Fixed Charges	204.1000	365	74
F-R-I60-009	Fixed Charges	343.6800	365	125
F-R-I60-011	Fixed Charges	630.5800	365	230
F-R-I60-012	Fixed Charges	691.9000	365	253
F-R-I60-013	Fixed Charges	594.4500	365	217
F-R-I60-014	Fixed Charges	1.0000	365	0

Price Code	Unit	Unit Price	Quantity	Revenue (\$000)
F-R-I60-015	Fixed Charges	286.5400	337	97
F-R-I60-017	Fixed Charges	160.0100	365	58
F-R-I60-018	Fixed Charges	66.5100	365	24
F-R-I60-019	Fixed Charges	33.5100	365	12
F-R-I60-026	Fixed Charges	1,980.4100	365	723
F-R-I60-027	Fixed Charges	218.7900	365	80
F-R-I60-028	Fixed Charges	97.7500	365	36
F-R-I60-031	Fixed Charges	0.0000	365	0
F-R-I60-034	Fixed Charges	0.0000	365	0
F-R-I60-041	Fixed Charges	171.1400	365	62
F-R-I60-042	Fixed Charges	191.3600	365	70
F-R-I60-043	Fixed Charges	191.1200	365	70
F-R-I60-044	Fixed Charges	167.0900	365	61
F-R-I60-045	Fixed Charges	171.3700	365	63
F-R-I60-046	Fixed Charges	161.4200	365	59
F-R-I60-047	Fixed Charges	172.5500	365	63
F-R-I60-048	Fixed Charges	188.2300	365	69
F-R-I60-049	Fixed Charges	184.7200	365	67
F-R-I60-050	Fixed Charges	161.3100	365	59
F-R-I60-051	Fixed Charges	188.8500	365	69
F-R-I60-052	Fixed Charges	170.2800	365	62
F-R-I60-053	Fixed Charges	186.2100	365	68
F-R-I60-054	Fixed Charges	188.0900	365	69
F-R-I60-055	Fixed Charges	163.7200	365	60
F-R-I60-056	Fixed Charges	163.3400	365	60
F-R-I60-057	Fixed Charges	162.1900	365	59
F-R-I60-058	Fixed Charges	186.0100	365	68
F-R-I60-059	Fixed Charges	227.4500	365	83
F-R-I60-060	Fixed Charges	214.9900	365	78
F-R-I60-061	Fixed Charges	13.7600	365	5
F-R-I60-062	Fixed Charges	93.7900	365	34
F-R-I60-063	Fixed Charges	755.7900	365	276
F-R-I60-064	Fixed Charges	145.5400	365	53
F-R-I60-065	Fixed Charges	39.5800	365	14
F-R-I60-068	Fixed Charges	134.1700	365	49
F-R-I60-069	Fixed Charges	19.9900	365	7
F-R-I60-070	Fixed Charges	235.1400	365	86
F-R-I60-071	Fixed Charges	24.5500	365	9
F-R-I60-073	Fixed Charges	38.8300	365	14
F-R-I60-074	Fixed Charges	204.1900	365	75
F-R-I60-075	Fixed Charges	34.4500	365	13
F-R-I60-100	Fixed Charges	123.2400	365	45
F-R-I60-101	Fixed Charges	716.5500	365	262
F-R-I60-102	Fixed Charges	27.9800	365	10
F-R-I60-103	Fixed Charges	162.5200	365	59
F-R-I60-104	Fixed Charges	91.1000	365	33
F-R-I60-105	Fixed Charges	613.1700	0	0

Price Code	Unit	Unit Price	Quantity	Revenue (\$000)
F-R-I60-106	Fixed Charges	299.3200	365	109
F-R-I60-107	Fixed Charges	1,154.4500	365	421
F-R-I60-108	Fixed Charges	3,890.1100	365	1,420
F-R-I60-109	Fixed Charges	30.2000	365	11
F-R-I60-110	Fixed Charges	25.7000	365	9
F-R-I60-111	Fixed Charges	281.5900	365	103
F-R-I60-112	Fixed Charges	975.1500	201	196
F-R-I60-113	Fixed Charges	209.2100	201	42
F-R-I60-114	Fixed Charges	1,868.2500	201	376
F-R-I60-115	Fixed Charges	512.2200	201	103
F-R-I60-116	Fixed Charges	2,074.9100	182	378
F-R-I60-117	Fixed Charges	1759.7800	334	585
F-R-I60-118	Fixed Charges	49.2800	249	12
F-R-M11	Fixed Charges	0.7500	2,406,260	1,805
F-R-M12	Fixed Charges	1.3500	2,075,608	2,802
F-R-MC1	Fixed Charges	7.5500	1,213,033	9,158
F-R-MC2	Fixed Charges	16.5000	116,892	1,929
F-R-MC3	Fixed Charges	32.5000	53,067	1,725
F-R-MC5	Fixed Charges	46.0000	23,683	1,089
F-R-MC6	Fixed Charges	60.0000	6,565	394
F-R-MC7	Fixed Charges	75.0000	3,083	231
F-R-MC8	Fixed Charges	85.0000	3,650	310
F-R-MC9	Fixed Charges	100.0000	2,190	219
F-R-MC-COAD	Fixed Charges	(1.9000)	730	-1
F-R-MC-T020	Fixed Charges	5.7300	11,315	65
F-R-MC-T030	Fixed Charges	7.5600	13,727	104
F-R-MC-T050	Fixed Charges	9.9200	20,800	206
F-R-MC-T075	Fixed Charges	12.3300	6,034	74
F-R-MC-T100	Fixed Charges	14.6200	1,460	21
F-R-MC-T150	Fixed Charges	16.0500	365	6
F-R-NDA	Fixed Charges	2.1000	574,835	1,207
F-R-TCU	Fixed Charges	2.1000	621,172	1,304
F-R-THU	Fixed Charges	1.3500	5,270,887	7,116
F-R-TLU	Fixed Charges	0.7500	5,421,243	4,066
F-R-U03	Fixed Charges	0.2450	3,948,450	967
Central Region ΣP_{2025/26}*Q_{2025/26}			721,063,038	79,015

Table 20 – Actual revenue 1st Assessment Period

Table 21 shows the forecast revenue from prices for the first assessment period from the price setting compliance statement.

Forecast revenue from prices RY26	183,355
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Table 21 – 1st Assessment period Forecast Revenue

Appendix C – Policies and Procedures for Measuring Planned and Unplanned Interruptions

Unison systems for recording SAIDI and SAIFI

Unison uses the Advanced Distribution Management System (ADMS) for recording operations of network switches with time stamped data used for calculation of SAIDI and SAIFI. A detailed explanation of how the ADMS system is used to calculate SAIDI and SAIFI can be found in the 'ADMS – All interruptions' section in this appendix.

SCADA timing

Automatically recorded SCADA data is time stamped at the Remote Terminal Unit (RTU), and the data is time corrected to the master station each half hour.

Unison's SCADA: Remote devices in ADMS

Unison's ADMS system has been designed to capture real-time data.

In both the Hawke's Bay and Rotorua/Taupō network systems, all zone substations 33kV and 11kV circuit breakers are linked by Remote Terminal Units (RTUs). The RTUs report automatically and time stamp all changes of state of devices directly to the ADMS Event Summary via SCADA.

The exception is Atiamuri Zone Substation which has no SCADA link to Unison. Interruptions to supply from Atiamuri are time stamped using information from downstream devices.

On the SCADA system, each zone substation and 11kV feeder is represented by a schematic picture and a SCADA tile.

Unison's SCADA: Non-remote devices in ADMS

Switching devices that have no SCADA link to Unison have a pseudo point defined in the ADMS database. Each point has an identifier name that relates to the real world switch number.

As Field Operators complete operational items, they report this to the System Control Operator. The System Control Operator then manually sets the field device's pseudo point on the appropriate SCADA tile. This action is automatically recorded and time stamped in the ADMS Event Summary.

Outage data sources

The capture of outage data uses the following data sources and utilities:

Data	Source
(1) Numbers of ICPs attached to 11kV/400V transformers.	GIS
(2) Transformers connected between isolation points.	GIS
(3) Real time data.	ADMS SCADA

ADMS – All interruptions

ADMS is updated with customer numbers and connectivity from GIS daily. Zone (33kV/11kV) substation connectivity is maintained manually by the SCADA team.

The SCADA tile is updated by either:

- an operation of a device that is linked via SCADA, or
- a manual update which is a switch status updated by the System Control Operator.

The software is updated to reflect the real-time physical state of the network, including energisation of customers.

If the switching operation de-energises customers, ADMS will create an 'incident' and 'SDP interruptions'.¹ The 'incident' has a unique identifier for the interruption and contains operational information, for example, the cause of the interruption. The 'SDP interruptions' are created in ADMS for each supply disruption to each customer affected. It records the start and end times of the interruption and contains a link to the parent 'incident'.

When all customers are restored, the System Control Operator updates the relevant general details on the incident and 'archives' it. This removes the incident from the list of current interruptions in ADMS and allows it to be viewed by other systems at Unison.

Customer Minutes Lost (CML) is calculated for each incident by adding all the minutes from the 'SDP interruptions' associated with that incident. CML is then divided by the number of connected customers to calculate SAIDI for the incident. This task is performed by a Unison database script.

SAIFI is calculated for the incident by dividing the number of customers affected by the number of connected customers (the average customers for the disclosure year).

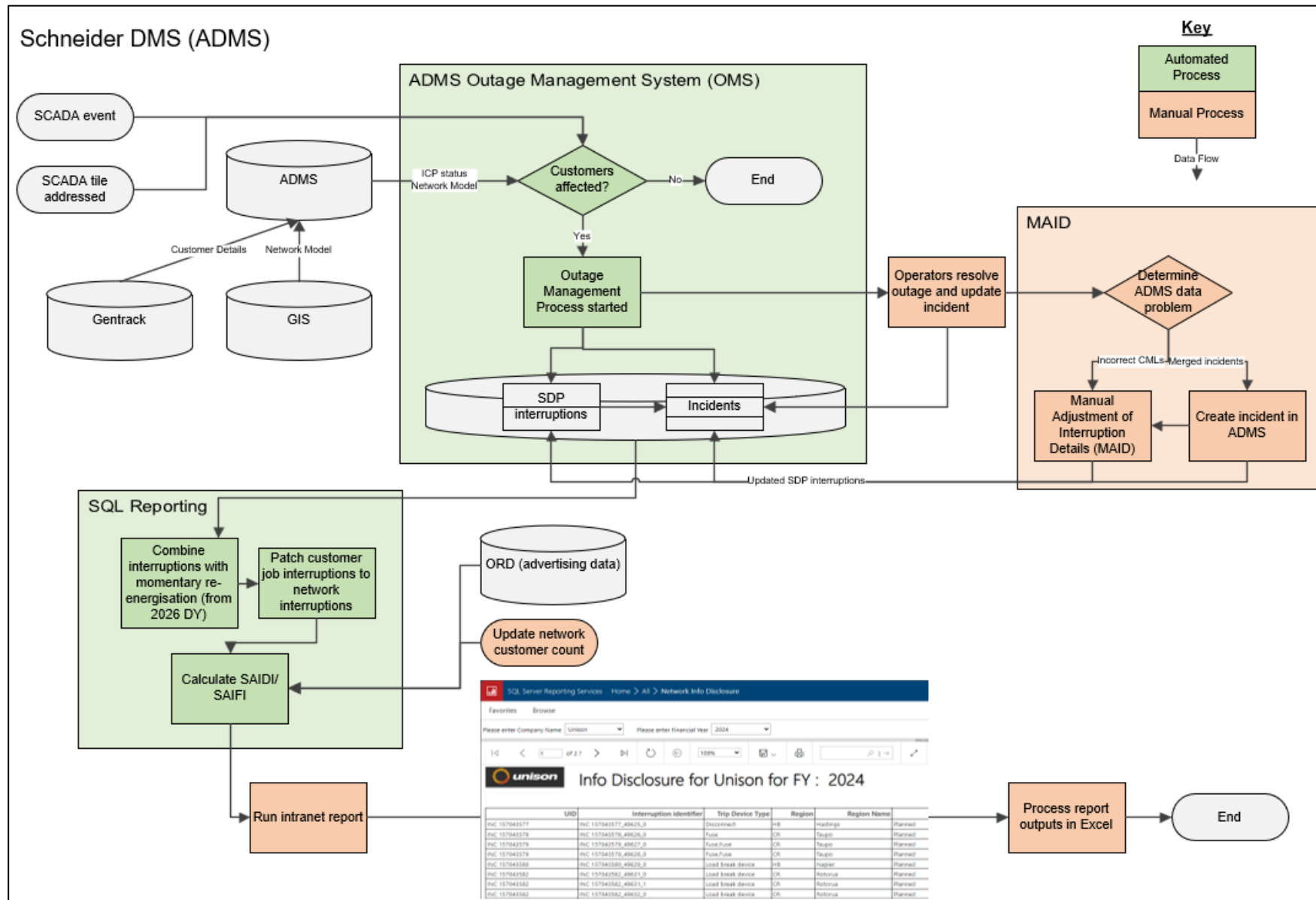
The ADMS system that handles the capture of interruptions (the base information for all network reliability measures) can, in a small number of instances, record interruptions against records that are separate from the main outage records. These records go through a lesser degree of review and as such their categorisation is of lower quality. Processes are in place to automatically associate these records to the correct and reviewed outage record. In cases where this relation cannot be determined the categorisation is based on the information captured when the record is closed in the ADMS.

Customer outages, grouped together as incidents by the ADMS, are classified at that incident level. In the case of planned outages, the incident may be classified as planned even if not all customers have documented advertising records. That is, incidents only receive one classification and the interruptions within these incidents are not split between classifications. Some planned outages may receive a planned classification based on the originally recorded cause, but this may not be reflected in evidence capture – for example, outages advertised via direct-to-consumer letters do not have a definitive customer delivery date

¹ SDP – Service Delivery Point, the ADMS equivalent of an ICP.

MAID

The automated capture of SDP interruptions in ADMS can occasionally have errors. These are normally a result of incidents of different causes being combined by the system or from incorrect recording of timestamps. In order to correct these errors, Unison uses a Manual Adjustment of Interruption Data (MAID) process to adjust incident SDP interruption data and document these changes.



Appendix D – SAIDI and SAIFI Major Events

SAIDI Major Event – 15/07/2025

This SAIDI Major Event was predominantly caused by two significant outages in Unison's Central Region area. The predominant outage cause was Fall Distance Zone Vegetation, which contributed most SAIDI for the event, and the primary equipment involved was 11kV overhead lines.

Unison responded to the event with standard and documented outage management and incident escalation processes.

The factors that may have prevented or minimised the major event include stronger tree regulations and controls around fall distance zone vegetations.

Unison is continuing its robust risk-based vegetation management and asset inspection programmes and will incorporate learnings from this event into internal processes, which will help in mitigating the risks of similar Major Events.

SAIDI Major Event – 20/10/2025

This SAIDI Major Event was predominantly caused by outages in Unison's Hawke's Bay area. Fall Distance Zone Vegetation was the cause which contributed the most SAIDI during the event and the primary equipment involved was 11kV overhead lines.

Unison responded to the event with standard and documented outage management and incident escalation processes.

The factors that may have prevented or minimised the major event include stronger tree regulations and controls around fall distance zone vegetations.

Unison is continuing its robust risk-based vegetation management programme and will incorporate learnings from this event into internal processes, which will help in mitigating the risks of similar Major Events.

SAIFI Major Event – 7/11/2025

This SAIFI major event was primarily caused by a single high impact outage in the Hawke's Bay region. The cause of the incident that attributed the majority of the SAIFI is Unknown. The main equipment involved in this outage was a 33kV overhead line.

Unison responded to this event with our control room operators applying manual outage restoration procedures and, although the outage was not long in duration, it affected many customers hence causing the SAIFI Major Event.

The primary reason that this Major Event occurred is that an alternative 33kV line that provides redundancy for the affected customers was out of service in a planned outage. Had the unknown outage on the primary line not coincided with the planned outage on the alternate line, this SAIFI Major Event likely would not have occurred.

Unison will continue to apply contingency planning processes when lines providing security to major load centres are taken out of service, although most of these contingency plans will address SAIDI and not SAIFI impacts, due to most being reactive plans.

In most cases planned outage on lines cannot be avoided and mitigating against these unlikely coincident outages is not practicable within cost constraints.

**SAIDI & SAIFI
Major Event –
12/11/2025**

This SAIDI and SAIFI Major Event was predominantly caused by outages in Unison's Central Region area. The predominant outage cause was Fall Distance Zone Vegetation, which contributed most SAIDI for the event, and the primary equipment involved was 11kV overhead lines.

Unison responded to the event with standard and documented outage management and incident escalation processes.

The factors that may have prevented or minimised the major event include stronger tree regulations and controls around fall distance zone vegetations.

Unison is continuing its robust risk-based vegetation management programme and will incorporate learnings from this event into internal processes, which will help in mitigating the risks of similar major events.

**SAIDI Major
Event –
14/02/2026**

This SAIDI Major Event was predominantly caused by outages in Unison's Hawke's Bay area. Fall Distance Zone Vegetation was the cause which contributed the most SAIDI during the event and the primary equipment involved was 11kV overhead lines.

Unison responded to the event with standard and documented outage management and incident escalation processes.

The factors that may have prevented or minimised the major event include stronger tree regulations and controls around fall distance zone vegetations.

Unison is continuing its robust risk-based vegetation management programme and will incorporate learnings from this event into internal processes, which will help in mitigating the risks of similar Major Events.

Appendix E – Independent Auditor's Report



Independent Assurance Report

**To the directors of Unison Networks Limited and to the Commerce Commission
on the Annual Compliance Statement
for the assessment period ended 31 March 2026
as required by the Electricity Distribution Services Default Price-Quality Path
Determination 2025 [2024] NZCC 28 (as amended)**

The Auditor-General is the auditor of Unison Networks Limited (the company). The Auditor-General has appointed me, Chris Webby, using the staff and resources of The Audit Office, to undertake a reasonable assurance engagement, on his behalf, on whether the Annual Compliance Statement on pages 5 to 30 for the assessment period ended on 31 March 2026 has been prepared, in all material respects, in compliance with the Electricity Distribution Services Default Price-Quality Path Determination 2025 [2024] NZCC 28 (as amended) (the Determination).

Opinion

In our opinion, in all material respects:

- as far as appears from our examination, the information used in the preparation of the Annual Compliance Statement has been properly extracted from the company's accounting and other records, sourced from its financial and non-financial systems; and
- the company has complied with clauses 11.5 and 11.6 of the Determination in preparing the Annual Compliance Statement for the assessment period ended 31 March 2026.

Basis for opinion

We conducted our engagement in accordance with the International Standard on Assurance Engagements (New Zealand) 3000 (Revised) Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ("ISAE (NZ) 3000 (Revised)") and the Standard on Assurance Engagements (SAE) 3100 (Revised) Compliance Engagements ("SAE 3100 (Revised)"), issued by the New Zealand Auditing and Assurance Standards Board.

We have obtained sufficient recorded evidence and explanations that we required to provide a basis for our opinion.

Directors' responsibilities

The directors of the company are responsible for the:

- preparation of the Annual Compliance Statement under clause 11.4 and in accordance with the requirements in clauses 11.5 and 11.6 of the Determination; and

- identification of risks that may threaten compliance with the clauses identified above and controls which will mitigate those risks and monitor ongoing compliance.

Auditor's responsibilities

Our responsibilities in terms of clause 11.5(e) and schedule 8(1)(b)(vi) and 8(1)(c) of the Determination, are to express an opinion on whether:

- as far as appears from our examination, the information used in the preparation of the Annual Compliance Statement has been properly extracted from the company's accounting and other records, sourced from its financial and non-financial systems; and
- the Annual Compliance Statement, for the assessment period ended 31 March 2026, has been prepared, in all material respects, in accordance with the requirements in clauses 11.5 and 11.6 of the Determination.

To meet these responsibilities, we planned and performed procedures in accordance with ISAE (NZ) 3000 (Revised) and SAE 3100 (Revised), to obtain reasonable assurance about whether the company has complied, in all material respects, with clauses 11.5 and 11.6 of the Determination.

In relation to the wash-up accrual amount set out in clause 11.6 of the Determination, our procedures included recalculation of the wash-up accrual amount in accordance with schedule 1.6 of the Determination and assessing it against the amounts and disclosures contained on pages 5 to 8 and pages 15 to 24 of the Annual Compliance Statement.

In relation to the quality standards in clause 9 of the Determination, our procedures included examination, on a test basis, of evidence relevant to the values and disclosures contained on pages 9 to 12, and pages 25 to 30 of the Annual Compliance Statement.

In relation to the quality incentive adjustment set out in Schedule 4 of the Determination, our procedures included recalculation of the quality incentive adjustment in accordance with Schedule 4 of the Determination and assessing it against the amounts and disclosures contained on page 13 of the Annual Compliance Statement.

An assurance engagement to report on the company's compliance with the Determination involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the requirements. The procedures selected depend on our judgement, including the identification and assessment of the risks of material non-compliance with the requirements.

Inherent limitations

Because of the inherent limitations of an assurance engagement, together with the internal control structure, it is possible that fraud, error or non-compliance with clauses 11.5 and 11.6 of the Determination may occur and not be detected. A reasonable assurance engagement throughout the assessment period does not provide assurance on whether compliance with clauses 11.5 and 11.6 of the Determination will continue in the future.

Restricted use

This report has been prepared for use by the directors of the company and the Commerce Commission in accordance with clause 11.5(e) of the Determination and is provided solely for the purpose of establishing whether the compliance requirements have been met. We disclaim any assumption of responsibility for any reliance on this report to any person other than the directors of the company and the Commerce Commission, or for any other purpose than that for which it was prepared.

Independence and quality control

We complied with the Auditor-General's independence and other ethical requirements, which incorporate the requirements of Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) as applicable for audits of public interest entities (PES 1) issued by the New Zealand Auditing and Assurance Standards Board. PES 1 is founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We have also complied with the Auditor-General's quality management requirements, which incorporate the requirements of Professional and Ethical Standard 3 Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements (PES 3) issued by the New Zealand Auditing and Assurance Standards Board. PES 3 requires our firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

The Auditor-General, and his employees, and The Audit Office may deal with the company and its subsidiaries on normal terms within the ordinary course of trading activities of the company. Other than any dealings on normal terms within the ordinary course of trading activities of the company, this engagement, the assurance engagement on the Information Disclosures, the annual audit of the company's financial statements and performance information, and the annual audit and assurance engagement for Unison Insurance Limited, we have no relationship with, or interests in, the company and its subsidiaries.



Chris Webby
The Audit Office
On behalf of the Auditor-General
Palmerston North, New Zealand
27 August 2026