



DS1003

Unison Settlement Residual Allocation Methodology

For the Assessment Period Ending 31 March 2027
Pursuant to the Electricity Industry Participation Code 2010

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DS1003 Unison Settlement Residual Allocation Methodology 2026-27

Document purpose Regulatory disclosure for Unison's settlement residual allocation methodology.

Intended audience Publicly disclosed.

Document contributors

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Renewal period – Yearly

Related references

Legislation

- Electricity Industry Act 2010

Other References

- Electricity Industry Participation Code 2010, Part 12A, Clause 12A.3

Clarification

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1. Introduction

1.1 Settlement residue The Settlement Residual Allocation Methodology (SRAM) took effect from 1 April 2023. Transpower pays settlement residual rebates to transmission customers (including Unison Networks). Unison Networks is required under Clause 12A.3 of the Electricity Industry Participation Code (the Code) to pass through the rebates to direct customers. These are primarily energy retailers; however, a few large industrial customers are managed on a direct bill basis. Transpower provides a settlement residue statement to Unison each month relating to each GXP on our network.

1.2 Electricity Authority's guidance The Electricity Authority's guidance said that distributors should:

1. Allocate in proportion to transmission charges: Distributors are required to allocate settlement residue in proportion to the transmission charges paid by those customers, by connection location. Connection locations are otherwise known as Grid Exit Points (GXPs) or the points where Transpower's network supplies ours.
2. Allocate in respect of each connection location: Settlement residue must be allocated in respect of each connection location.
3. Allocate and pay on a monthly basis: Distributors are required to allocate and pay the full amount of settlement residue received from Transpower each month. Payments can be adjusted for previous over or under-payments.

2. Our Methodology

2.1 Allocated in proportion to transmission charges

Unison prices are made up of three components: distribution, recoverable and pass-through and transmission.

Unison will apply rebates in proportion to the Transmission Charges paid by customers at each connection point for the month that the settlement month relates to.

2.2 Allocated in respect of each connection location

Unison's GXPs are: Fernhill, Owhata, Redclyffe, Rotorua, Tarukenga, Tauhara B, Wairakei and Whakatu. The transmission pricing amounts are allocated by GXP, to retailers and direct billed customers.

Transpower provides Unison with the settlement residual rebate by GXP. A pro-rata calculation is applied to the Transpower settlement residual rebate for each GXP, forming the basis for the Unison credit allocated to retailer and direct billed customers.

2.3 Allocate and pay on a monthly basis

Unison calculates the settlement residual rebates in arrears. Rebates are calculated using transmission charges in the month that the settle residue relates to.

Appendix A – Summary of Document Changes

Date	Version No.	Changes to Document	Owner	Authoriser	Approver
16/07/2026	1.0	New document.	Commercial Analyst	Regulatory Manager	Group General Manager, Customer, Commercial and Regulatory
